



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 29 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.33,96,399/- (Rupees Thirty Three Lakh Ninety Six Thousand Three Hundred and Ninety Nine only)** as on **12-05-2024** together with further interest to be charged from **13-05-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Komatla Madhusudana Reddy, S/o. Poturajureddy, D.No.1/148, Pedaganjam, Chinaganjam, Prakasam District, Andhra Pradesh - 523186. No.2) Mrs. Komatla Rajamani, W/o. Komatla Madhusudana Reddy, D.No.1/148, Pedaganjam, Chinaganjam, Prakasam District, Andhra Pradesh - 523186. No.3) Mr. Komatla Damodara Reddy, S/o. Poturaju Reddy, D.No.1/148, Pedaganjam, Chinaganjam, Prakasam District, Andhra Pradesh - 523186.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Komatla Madhusudana Reddy, S/o. Poturaju Reddy)

All that Part and Parcel of Land Existing, Now and Construction to be put-up thereon in future situated at Prakasam District Registration, Ammanabrolu Sub-Registration, Chinnaganjam Mandal, Pedaganjam Panchayath and Village, Sy.No.607/3A, Near Door No. 1-14, out of Total extent Ac.0.47 Cents. The Schedule Property Bounded by : East : Site of Komatla Gangadhar, South : Site Settled to Komatla Damodar Reddy, West : Donka Road, North : Site Settled to Komatla Madhusudana Reddy Schedule - B Property. Within these Boundaries an extent of 435.6Sq.Yards of Site.

Schedule - B : (Property Owned by Mr. Komatla Madhusudana Reddy, S/o. Poturaju Reddy)

All that part and Parcel of land existing, Now and construction to be put-up thereon in future situated at Prakasam District Registration, Ammanabrolu Sub-Registration, Chinnaganjam Mandal, Pedaganjam Panchayath and Village. Sy.No.607/3A, Near Door No.1-14, out of Total Extent of Ac. 0.47 Cents. The Schedule Property Bounded by : East : Site of Komatla Gangadhar, South : Site of Komatla Madhusudana Reddy Schedule - A Property, West : Donka Road, North : Balance Site of Komatla Pothuraju Reddy. Within these boundaries an extent of 387.20 Sq.Yards of Site.

Reserve Price : Rs.26,00,000/-

(Rupees Twenty Six Lakh only) (For Schedule A & B only)

Schedule - C : (Property Owned by Mr. Komatla Damodara Reddy, S/o. Poturaju Reddy)

All that part and Parcel of land existing, Now and construction to be put-up thereon in future situated at Pakasam District Registration, Ammanabrolu Sub-Registration, Chinnaganjam Mandal, Pedaganjam Panchayath and Village. Sy.No.607/3A, Near Door No. 1-14, out of Total extent of Ac 0.47 Cents. The Schedule Property Bounded by : East : Site of Komatla Gangadhar, South : Site Settled to Komatla Damodar Reddy Schedule - C Property, West : Donka Road, North : Site Settled to Komatla Madhusudana Reddy. Within these Boundaries an extent of 435.6 Sq.Yadrs of Site.

Schedule - E : (Property Owned by Mr. Komatla Damodara Reddy, S/o. Poturaju Reddy)

All that part and Parcel of land existing, Now and construction to be put-up thereon in future situated at Prakasam District Registration, Ammanabrolu Sub-Registration, Chinnaganjam Mandal, Pedaganjam Panchayath and Village. Sy.No.607/3A, Near Door No. 1-14, out of Total extent of Ac 0.47 Cents. The Schedule Property Bounded by : East : Site of Komatla Gangadhar, South : Site of Komatla Venkatappa Reddy, West : Donka Road, North : Site of Komatla Damodar Reddy Schedule - A Property. Within these boundaries an extent of 435.6 Sq.Yards of Site.

Reserve Price : Rs.27,00,000/-

(Rupees Twenty Seven Lakh only) (For Schedule C & E only)

Schedule - D : (Property Owned by Mr. Komatla Damodara Reddy, S/o. Poturaju Reddy)

All that part and Parcel of land existing, Now and construction to be put-up thereon in future situated at Prakasam District Registration, Ammanabrolu Sub-Registration, Chinnaganjam Mandal, Pedaganjam Panchayath and Village. Sy.No.607/3A, Near Door No.1-14, out of Total extent of Ac 0.47 Cents. The Schedule Property Bounded by : East : Site of Komatla Gangadhar, South : Site of Komatla Venkatappa Reddy, West : Donka Road, North : Site of Komatla Damodar Reddy Schedule - A Property. Within these boundaries an extent of 435.6 Sq.Yards of Site..

Reserve Price : Rs.19,00,000/-

(Rupees Nineteen Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
29-07-2024	City Union Bank Limited, Ongole Branch, No.37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002. Telephone No.08592-282912, Cell No.9347078104.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Ongole Branch, No. 37-1- 167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08592-282912, Cell No.9347078104.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **02.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 15-05-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, **CIN** - L65110TN1904PLC001287,

Telephone No.0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com